



ARTECHE PAPER

SUSTAINABLE PACKAGING SOLUTIONS



Porto, 20 February 2023

Dear Valued Customer,

Today, we have completed the transaction to merge VPK's core division Corex and Arteche's Iberian businesses. We know our success is dependent on your success, and we are excited about what the newly combined Corex and Arteche has to offer. Arteche is composed by the companies Papeleira Coreboard, Spiralpack and Cartangola, in Portugal, and Cicarsa, Embalpack and 3A Pack, in Spain, and is a leading player in the Iberian market.

We believe the combination of two strong portfolios of trusted brands and innovative solutions will offer customers an answer to the global demand for cardboard, cores and edge protectors.

Beginning today, we will start integrating the businesses. That said, nothing changes for you. You will continue to work with us exactly as you have in the past. Our goal is to make this a seamless transition for customers, and we will not miss a beat in delivering on our commitments.

In the meantime, please do not hesitate to contact your sales representative with any questions you may have. We look forward to serving your ongoing needs.

Best regards,

André Mota e Silva | CEO Arteche

Denis Zenner | CEO Corex VPK